



MUNICIPAL POLICY HANDBOOK

CODE NUMBER: 2190

CATEGORY: Financial Operations

CAPITALIZATION OF ASSETS

Background

County Council deems it appropriate to have a consistent process for the capitalization of assets.

Asset Classes with Minimum Value Thresholds

Assets shall be classified into the following major classes. Each class shall have a minimum capitalization threshold. Expenditures that meet both the criteria of a tangible capital asset and meet or exceed the following capitalization threshold are to be recorded as a tangible Capital Asset.

The County Manager and/or the Director of Corporate Services shall have the discretion to capitalize certain assets that are valued below the minimum value if deemed appropriate for control purposes.

CLASS	Minimum Threshold
Engineered Structures	\$50,000.00
Buildings	\$50,000.00
Machinery & Equipment	\$ 5,000.00
Land	0
Land Improvements	\$ 5,000.00
Vehicles	\$ 5,000.00

Effective

Policy Date: 07/04/26

Reference: 07-304

Revision:
