



## ***MUNICIPAL POLICY HANDBOOK***

**CODE NUMBER: 2300**

**CATEGORY: Financial Operations**

### **INVESTMENT POLICY**

#### **Purpose & Intent**

County Council believes in effectively managing the County's Investments portfolio with a view to maximizing the returns on cash investments while minimizing risk.

#### **POLICY**

1. The Municipal Manager and/or his designate will be responsible for making all investments in accordance with this policy to obtain the best possible rate and terms suitable to the County.
2. Funds will be invested taking into consideration cash flow requirement throughout the calendar year.
3. The Municipal Manager and/or designate may invest in any of the following instruments:
  - a) Term Deposits
  - b) Bankers Acceptances
  - c) Government of Canada Treasury Bills
  - d) Provincial Treasury Bills
4. The Director of Corporate Services will submit to Council a summary of investments on a quarterly basis.

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Effective

Policy Date: 00/07/27

Reference: Res. # 00-384

Revision: 06-526

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