



MUNICIPAL POLICY HANDBOOK

CODE NUMBER: 2610

CATEGORY: Financial Operations

ARENA OPERATIONAL ASSISTANCE

Background

The Council of the County of Athabasca No. 12 deems it appropriate to assist the operational deficits of the Athabasca and Boyle Arenas in recognition of the fact that these facilities serve County residents in addition to the residents of Athabasca and Boyle.

Policy

The Council agrees that the County Recreation Board Budget will include an allocation equal to 50% of the previous years operational deficit for the Athabasca Arena and the Boyle Arena. Council expects that the Recreation Board will have reviewed both the operating budget and the year end financial statements for each of these facilities prior to inclusion of the deficit assistance in their budget.

The operational assistance will provide funds related to the regular and ongoing costs of operating these facilities. Capital expenditures will require a specific resolution of County Council before any payment is authorized.

Capital expenditures shall be defined as:

“purchase of any item; repair or equipment or facility; or replacement of any equipment, machinery or component thereof which has a total cost in excess of \$5,000.00.”

Council will consider the approval of the arena operational assistance funding on an annual basis at the time the overall County Recreation Board budget is approved. Payments will be made to the respective municipalities after approval of the annual budget estimates for the County of Athabasca.

Effective

Policy Date: 96/09/10

Reference: P#11348

Revision: 99/09/30
