



## ***MUNICIPAL POLICY HANDBOOK***

**CODE NUMBER:** 2611

**CATEGORY:** Financial Operations

### **ATHABASCA LANDING POOL OPERATIONAL ASSISTANCE**

#### **BACKGROUND**

The Council of the County of Athabasca No. 12 deems it appropriate to assist in funding the operational deficit of the Athabasca Landing Pool, which is owned and operated by the Town of Athabasca, in recognition of the fact that this facility serves County Residents.

#### **POLICY**

The Council agrees that the County Recreation Board Budget will include an allocation equal to 50% of the previous year's operational deficit for the Athabasca Landing Pool. Council expects that the County Recreation Board will review the operating budget and the year-end financial statement for the Athabasca Landing Pool prior to inclusion of the operational assistance in their budget.

Operational assistance will provide funds for regular operations and maintenance of the Pool. Capital expenditures or repairs to equipment or facilities exceeding \$5000.00 in cost must receive separate approval from County Council and shall not be included as part of the regular operational assistance.

#### **PROCEDURES:**

1. The Town of Athabasca, upon approval of the current years operating budget, shall forward a copy of the Athabasca Landing Pool Budget to the County Recreation Board and to the County Manager.
2. Upon receipt of the budget document, the County will forward payment to the Town of Athabasca an amount equal to 50% of the County's portion, or 25% of the budgeted deficit.
3. When year end financial statements have been finally prepared, a copy of the financial statement for the Athabasca Landing Pool will be forwarded to the County Recreation Board and the County Manager. An invoice calculating the final amount due for the previous year's operational assistance shall also be provided to the County at this time.

The payment to be made by the County shall be calculated using the actual operational deficit, minus the advance payment which equals 25% of the budgeted deficit.

4. Should the County Council wish to review the funding arrangements, County Council may, at any time, require a joint meeting of County and Town Councils to be held to review funding procedures.

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Effective

Policy Date: 98/04/30

Reference: #274-98

Revision:

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